

**DONALD R. MORELAND & ASSOCIATES, P.C.**

CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors  
Ouray Library District  
Ouray, Colorado 81423

The accompanying Application for Exemption from Audit of the Ouray Library District as of December 31, 2024 was not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on it.

*Donald R. Moreland & Associates, P.C.*

Montrose, Colorado  
February 12, 2025

*Approved*

by \_\_\_\_\_  
date \_\_\_\_\_

4838TB

OURAY LIBRARY DISTRICT  
TRIAL BALANCE-GENERAL FUND  
12/31/24

ACCT#	DESCRIPTION	BALANCE	BALANCE	BALANCE	ADJUSTMENTS		BALANCE
		PER AUDIT EX 12/31/22	PER AUDIT EX 12/31/23	PER CLIENT 12/31/24	DEBIT	CREDIT	PER AUDIT EX 12/31/24 INDEX
	CITIZENS STATE BANK-MM	178,744.67	2,517.00	149,383.48			149,383.48 REC
	CITIZENS STATE BANK-SAVINGS	20,841.49	2.31	34.35			34.35 REC
	CITIZENS STATE BANK-CHECKING	148,783.19	182,185.62	58,487.83			58,487.83 REC
	PETTY CASH	30.00	30.00	30.00			30.00 207,936 ✓
	CD#14469608			255,223.97			255,223.97 ✓
	CD#111750150						0.00 ✓
	CD#111750152		200,995.51				0.00 REC
	RECEIVABLE FROM TREASURER	765.09	894.20		920.22		920.22 TREAS ✓
	PROPERTY TAXES REC	109,468.00	158,965.00		158,964.00		158,964.00 CERT ✓
	TOTAL ASSETS	458,612.44	545,589.64	463,159.63			623,043.85
	ACCOUNTS PAYABLE						0.00
	DEF. REV.-PROP TAX	109,468.00	158,965.00			158,964.00	158,964.00 CERT ✓
	DEF. REV.-GRANTS						0.00
	PAYROLL LIABILITIES	720.95	943.90	2,298.29	12,739.03	10,440.74	0.00 REPORTS
	CO INCOME TAX			874.04		33.98	908.00 ✓
	CO PD FAM & MED LEAVE			-80.94		80.94	0.00 ✓
	CO UNEMPLOYMENT TAX			9,223.37	9,223.37		0.00
	FEDERAL TAXES (941/943/944)			5,463.29	5,463.29		0.00
	FEDERAL UNEMPLOYMENT (940)			245.87	245.87		0.00
	OPENING BALANCE EQUITY	1,293.88	1,293.88	1,323.88	30.00		1,293.88 PR YR
	RETAINED EARNINGS	300,080.21	334,545.10	358,139.12		13,663.23	371,802.35 PR YR
	RESTRICTED RET EARN-ENDOW	12,584.51	12,584.51	12,584.51			12,584.51 PR YR
	EXCESS REV. OVER EXP.	34,464.89	37,257.25	73,088.20			385,680.74 ✓
	TOTAL LIAB & EQUITY	458,612.44	545,589.64	463,159.63			77,491.11 463,171.85 ✓

*Emas res 6200 M*  
*assigned -0-*  
*Unassigned 456,972 M*

APPROVED  
by \_\_\_\_\_  
date \_\_\_\_\_

GENERAL PROPERTY TAX INCOME				
GENERAL PROPERTY TAX	105,381.52	108,222.13	157,034.48	157,034.48 TREAS
SENIOR EXEMPTION	1,425.57	1,389.90	1,562.24	1,562.24
TAX ADJUST				0.00
DELINQUENT TAX	30.61	1.70	72.99	72.99 158,670 ✓
SPECIFIC OWNERSHIP	11,334.79	11,586.24	12,333.50	26.02 12,359.52 TREAS ✓
INTEREST FROM COUNTY	487.14	559.47	992.73	992.73 TREAS ✓
BACKFILL TAXES			7,816.50	7,816.50
PERSONAL PROP EXEMPTION			475.00	(479) 475.00
FUNDRAISERS				
BOOK SALE	2,963.00	3,921.00	5,120.10	5,120.10
SPECIAL EVENTS	100.00	1,500.00	1,973.00	1,973.00
T-SHIRTS	140.00	820.00	821.18	821.18
AMERICAN BIOLIDENTITY	313.00	294.00	430.00	430.00
BOOK BAGS	190.00	145.00	50.00	50.00
MISC		145.38		0.00 8,394.28 ✓
INTEREST INCOME				
CD#50151	1,102.83			0.00
CD#50150	775.44			0.00
CHECKING	87.73	104.72	65.61	65.61
SAVINGS	5.17		0.10	0.10
MONEY MARKET	69.78	34.23	3,133.92	3,133.92
OTHER		3,891.32	9,188.07	9,188.07
				12,387.70 ✓
DONATIONS				
SUMMER READING PROGRAM	-50.25			0.00
INDIVIDUALS	1,326.15	8,578.46	5,350.32	5,350.32
FRIENDS OF LIBRARY	4,700.00	7,200.00	3,000.00	3,000.00
LEGACIES & BEQUESTS	4,190.00			0.00
OTHER	1,516.36	787.76		0.00
DONATED BOOKS	370.00	789.00		0.00
				8,350.32
GRANTS				
CO DEPT OF ED	10,500.00	5,000.00	5,000.00	5,000.00 ✓
WESTERN CO COMM FOUND	5,459.00	5,480.00	7,990.00	7,990.00
TELLURIDE FOUNDATION	2,000.00		2,500.00	2,500.00 27,840 ✓
TELLURAY		5,000.00	2,500.00	2,500.00
SAN MIGUEL POWER		2,000.00	1,500.00	1,500.00
WOMEN'S CLUB	500.00	500.00	500.00	500.00
MASSARD TRUST	950.00	1,000.00	1,000.00	1,000.00
ZANETT FOUNDATION	2,000.00	100.00		0.00
OTHER	7,500.01	2,500.00		0.00
EL POMAR	3,500.00	5,000.00		0.00
EVENT SPONSORSHIP		4,250.00	500.00	500.00 21,490.00
MSEF			3,000.00	3,000.00
				102.55 ✓
COPIES	138.40	220.75	102.55	
LOST ITEMS REIMBURSEMENT		62.00	25.00	474 + 25.00 = 499 ✓
FINES				0.00
REFUND	1,117.85			0.00
OTHER INCOME				0.00 25.00
TOTAL REVENUES	170,104.10	179,083.06	234,037.29	234,063.31

Donations (27,840)

206,223

Salon 3% 6187

Use 6200

BOOKS/PERIODICALS					
BOOK BINDING	75.00				0.00
PERIODICALS	1,179.43	911.19	1,328.47		1,328.47
BOOKS	7,430.57	6,350.61	7,537.14		7,537.14
BOOKS/PERIODICALS-OTHER		908.18	81.79		81.79
DONATED BOOKS	370.00	789.00			0.00
					8,947.40
STAFF DEVELOPMENT					
AWARDS/APPRECIATION	1,702.78	3,913.86	4,168.42		4,168.42
MEALS	150.00	124.79	443.49		443.49
REGISTRATION FEES	25.00		66.44		66.44
TRAVEL	557.41		1,407.54		1,407.54
STAFF DEVELOPMENT-OTHER		50.00			0.00
FUNDRAISING					
T-SHIRTS	137.27		93.87		93.87
BOOK BAGS	48.42				0.00
BOOK SALE	77.89				0.00
SPECIAL EVENTS	50.00	251.98	760.89		760.89
GENERAL PROPERTY TAX EXPENSES					
TREASURER'S FEES	3,204.99	3,275.90	4,768.36		4,768.36
ABATEMENT	3.14	603.29			0.00
GEN PROP TAX EXP		765.40			0.00
TAX ADJUSTMENT			776.13		776.13
ADVERTISING	443.76	541.77	600.32		600.32
BANK FEES	52.00	70.00	95.00		95.00
PAYROLL EXPENSES					
STATE UNEMPLOYMENT	301.16	191.42	35.46		35.46
PAYROLL EXPENSES-OTHER	76,850.89	76,014.32	82,486.50		82,486.50
FAMLI			84.04		84.04
FEDERAL W/H			676.00		676.00
TAXES			12,240.04		12,240.04
PAYROLL EXPENSES				4,376.89	-4,376.89
INSURANCE					
FIDELITY BOND	100.00	100.00	100.00		100.00
PROPERTY & LIABILITY INSURANCE	850.00	1,375.00	1,478.00		1,478.00
WORKERS COMPENSATION	463.00				0.00
TELEPHONE					
INTERNET SERVICE	1,229.25	1,115.83	1,259.88		1,259.88
OFFICE SUPPLIES	3,098.93	1,653.20	1,800.00		1,800.00
POSTAGE & DELIVERY	821.98	878.10	1,565.75		1,565.75
SUPPLIES	578.96	17.40	224.55		224.55
COURIER SERVICES					0.00
CATALOGING	905.95	1,497.54	787.84		787.84
ELECTRONIC MEDIA	2,130.00	2,130.00	2,210.33		2,210.33
AUDIO CD'S	5,110.95	4,739.65	2,285.56		2,285.56
VIDEOS/DVD'S	906.76	1,635.50	321.84		321.84
EQUIPMENT-HARDWARE	1,757.27	2,211.91	2,633.77		2,633.77
EQUIPMENT-SOFTWARE	3,291.01				0.00
EMERGENCY FUND	947.62	842.31	1,261.27		1,261.27
					0.00
PROFESSIONAL FEES					
FINGERPRINTING	321.00	-67.00	12.50		12.50
ACCOUNTING	573.75	573.75	2,770.75		2,770.75
CLEANING	1,590.00	1,440.00	1,470.00		1,470.00
CONSULTING	1,875.00	1,950.00			0.00
LEGAL	582.00				0.00
PROGRAM EXPENSES					
HEALTHY EATING	3,386.73	4,838.67	1,443.07		1,443.07
EARLY LITERACY	1,270.24	722.01	736.20		736.20
SUMMER READING	748.08	642.19	621.71		621.71
ADULT PROGRAMS	1,113.93	1,363.72	2,657.08		2,657.08
OTHER	922.01				0.00
SCHOOL GROUPS	29.52	95.15	416.42		416.42
TWEENS & TEENS	7,453.93	9,591.68	5,323.51		5,323.51
REPAIRS					
COMPUTER REPAIRS	375.00		562.50		562.50
BUILDING REPAIRS	212.76	110.00	24.34		24.34
RECONCILIATION DISCREPANCIES					0.00
RENOVATION	333.87	7,607.51	11,332.32		11,332.32
TOTAL EXPENSES	135,639.21	141,825.81	160,949.09		156,572.20
EXCESS REV OVER EXP	34,464.89	37,257.25	73,088.20		77,491.11

610  
Culture # 100

22,611 r /  
133,94 r /

GENERAL FIXED ASSETS GROUP

DESCRIPTION	BALANCE	BALANCE	BALANCE	ACQUISITIONS		BALANCE
	PER AUGUST 31, 1954	PER AUGUST 31, 1955	PER AUGUST 31, 1956	PROPERTY	INSTRUMENTS	PER AUGUST 31, 1957
EQUIPMENT	82,815.00	82,815.00	82,815.00			82,815.00
FURNITURE	45,401.00	45,401.00	45,401.00			45,401.00
BOOKS	175,619.00	172,895.00	172,895.00	8,226.00	11,380.00	186,621.00
TOOLS	22,575.00	22,575.00	22,575.00	972.00		23,547.00
TRUCKS	25,000.00	25,000.00	25,000.00			25,000.00
CRS'S	98,777.00	46,157.00	46,157.00	2,161.00	300.00	48,618.00
BUS'S	25,000.00	25,000.00	25,000.00	11,000.00		36,000.00
ACCOM. GROUP	515,075.00	505,215.00	505,215.00	26,455.00	11,680.00	527,350.00
	54,895.00	54,895.00	54,895.00	36,776.00	23,360.00	61,231.00

Depreciation 10,277.00  
 Repair 11,332.00  


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 22,611.00

OURAY LIBRARY DISTRICT  
ADJUSTMENTS  
12/31/24

	DEBIT	CREDIT
1		
RECEIVABLE FROM TREAS	894.20	
PROPERTY TAXES RECEIVABLE	158,965.00	
PAYROLL LIABILITIES	12,739.03	
OPENING BALANCE EQUITY	30.00	
DONATIONS OTHER		
DEF REV-PROP TAX		158,965.00
RETAINED EARNINGS		13,663.23
RECORD 12-31-23 ADJ'S		
2		
RECEIVABLE FROM TREAS	26.02	
ABATEMENT		
TREASURER FEES		
SPECIFIC OWNERSHIP		26.02
INTEREST FROM COUNTY		
GEN PROP TAX EXP		
ADJ TO ACTUAL PER COUNTY		
3		
RECEIVABLE FROM TREAS		1.00
DEF REV-PROP TAX	1.00	
ADJ PER CERT \$158,964		
4		
CO UNEMPLOYMENT TAX	9,223.37	
FEDERAL TAXES	5,463.29	
FEDERAL UNEMPLOYMENT	245.87	
PAYROLL LIABILITIES		10,440.74
CO INCOME TAX		33.96
CO PF & FAM LEAVE		80.94
PAYROLL EXPENSES		4,376.89
ADJ PER P/R SUMMARY		
5		
DONATED BOOKS (COST)	789.00	
DONATED BOOKS (REV)		789.00
RECORD DONATIONS		
PROOF	188,376.78	188,376.78

*tab 4*

*tab 7*

*tab 6*

*tab 7*

APPROVED  
by \_\_\_\_\_  
date \_\_\_\_\_

FILING INSTRUCTIONS

RETURN Application for Exemption From Audit  
- Long Form - 2024

SIGNATURE REQUIRED [X] Signature of Majority of District Board members  
on page 7 of application

MAIL TO Office of the Colorado State Auditor  
Local Government Audit Division  
1525 Sherman St., 7<sup>th</sup> Floor  
Denver, Colorado 80203

DUE TO STATE AUDITOR On or before March 31, 2025

OTHER INSTRUCTIONS 1. Application submitted must contain  
original signatures (not photocopied)  
2. Mail two applications

WE SUGGEST THAT THE APPLICATION BE MAILED BY CERTIFIED OR REGISTERED MAIL WITH A RETURN RECEIPT REQUESTED TO ESTABLISH PROOF OF TIMELY FILING.

**DONALD R. MORELAND & ASSOCIATES, P.C.**  
CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors  
Ouray Library District  
Ouray, Colorado 81423

The accompanying Application for Exemption from Audit of the Ouray Library District as of December 31, 2024 was not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on it.

*Donald R. Moreland & Associates, P.C.*

Montrose, Colorado  
February 12, 2025

## APPLICATION FOR EXEMPTION FROM AUDIT

### LONG FORM

#### FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

#### EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit **EACH YEAR** and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an Exemption from Audit is granted only upon the review by the OSA.

#### READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR END.

APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE **NOT** ELIGIBLE FOR AN EXTENSION OF TIME.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE **MODIFIED ACCRUAL BASIS**.

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A **BUDGETARY BASIS**.

#### POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL **NOT** BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL **NOT** BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS **MUST** BE FULLY AND ACCURATELY COMPLETED.

#### CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all prior year deficiencies as communicated by the OSA?
- Has the application been **PERSONALLY** reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
  - If yes, have you read and understand the Electronic Signature Policy?  
See policy in Part 11.
- OR—
- If yes, have you included a resolution?
  - Does the resolution state that the governing body **PERSONALLY** reviewed and approved the resolution in an open public meeting?
  - Has the resolution been signed by a **MAJORITY** of the governing body? (See sample resolution at the end of this form.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
  - If yes, does the application include **ORIGINAL INK SIGNATURES** from the **MAJORITY** of the governing body?

Check out our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more!

See the link below:

[Click here to go to the portal](#)

#### FILING METHODS

**WEB PORTAL:** Register and submit your Applications at our web portal:

<http://www.lga.gov/osa>

For faster processing the web portal is the preferred method for submission.

**MAIL:** Office of the State Auditor  
Local Government Audit Division  
1820 Sherman St. 4th Floor  
Denver, CO 80202

Please Note: The OSA's email addresses have changed as of December 1, 2008. Please ensure you are using the email address noted below.

**QUESTIONS?** Email: [osa.lga@colorado.gov](mailto:osa.lga@colorado.gov) OR Phone: 303-869-3000

**IMPORTANT!**

All Applications for Exchange from Audit are subject to review and approval by the Office of the State Auditor.

**Governmental Activity** should be reported on the Modified Accrual Basis

**Proprietary Activity** should be reported on the Cost or Budgetary Basis - A Budget to GAAP reconciliation provided in Part 3.

Exchange from Audit is available if the request is made by the local government to complete a comparison from Audit for this year and the following year.

**IN THIS CASE, AN ALERT SHALL BE REQUIRED.**

## APPLICATION FOR EXEMPTION FROM AUDIT

### LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Ouray Library District
P.O. Box 625
Ouray, Colorado 80427-0625
Almee Vann
970-326-4616
Ouray, Colorado 80427-0625

For the Year Ended  
12/31/24  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

### CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
RELATIONSHIP TO ENTITY

Donald R. Moreland
Certified Public Accountant
Donald R. Moreland & Associates, PC
1675 Niagara Road, Montrose, Colorado 81401
970-249-3424
Independent accountant

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the close of said fiscal year)

*Donald R. Moreland*

12-Feb-25

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds (Modified Accrual Basis)			Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
		General Fund*	Fund*	Fund*		Fund*	Fund*
<b>Assets</b>							
1-1	Cash & Cash Equivalents	\$ 207,938	\$ -	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ -	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 920	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 158,864	\$ -	\$ -	Other Current Assets (specify...)	\$ -	\$ -
<b>All Other Assets</b>							
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-7	Other (specify...)	\$ -	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -
1-8	Certificate of deposit	\$ 255,224	\$ -	\$ -	Other Long Term Assets (specify...)	\$ -	\$ -
1-9		\$ -	\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 623,044	\$ -	\$ -	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ -	\$ -
<b>Deferred Outflows of Resources:</b>							
1-12	(specify...)	\$ -	\$ -	\$ -	Deferred Outflows of Resources	\$ -	\$ -
1-13	(specify...)	\$ -	\$ -	\$ -	(specify...)	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -	\$ -	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	\$ -	\$ -
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 623,044	\$ -	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ -	\$ -
<b>Liabilities</b>							
1-16	Accounts Payable	\$ -	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ 908	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ 908	\$ -	\$ -	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -
1-22	All Other Liabilities (specify...)	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4.3)	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	Other Liabilities (specify...)	\$ -	\$ -
1-24		\$ -	\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-22 through 1-26) <b>TOTAL LIABILITIES</b>	\$ 908	\$ -	\$ -	(add lines 1-22 through 1-26) <b>TOTAL LIABILITIES</b>	\$ -	\$ -
<b>Deferred Inflows of Resources:</b>							
1-28	Deferred Property Taxes	\$ 158,864	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	Other (specify...)	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ 158,864	\$ -	\$ -	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	\$ -	\$ -
<b>Fund Balance</b>							
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -	Net Position	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -
1-33	Restricted (specify...), Emergency reserve	\$ 8,200	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-34	Committed (specify...)	\$ -	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned (specify...)	\$ -	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 456,972	\$ -	\$ -	Unassigned/Unreserved/Unrestricted	\$ -	\$ -
1-37	(add lines 1-31 through 1-36) <b>TOTAL FUND BALANCE</b>	\$ 463,172	\$ -	\$ -	(add lines 1-31 through 1-36) <b>TOTAL NET POSITION</b>	\$ -	\$ -
1-38	(add lines 1-27, 1-30 and 1-37) <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 623,044	\$ -	\$ -	(add lines 1-27, 1-30 and 1-37) <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ -	\$ -

Please use this space to provide explanation of any item on this page

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		General Fund*	Fund*	Fund*		Fund*	Fund*
	<b>Tax Revenue</b>				<b>Tax Revenue</b>		
2-1	Property (include mills levied in question 10-7)	\$ 158,670	\$ -	\$ -	Property (include mills levied in question 10-7)	\$ -	\$ -
2-2	Specific Ownership	\$ 12,360	\$ -	\$ -	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue (specify...)	\$ -	\$ -	\$ -	Other Tax Revenue (specify...)	\$ -	\$ -
2-5	Interest on taxes	\$ 993	\$ -	\$ -		\$ -	\$ -
2-6	Backfill taxes	\$ 7,816	\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -	\$ -		\$ -	\$ -
2-8	<b>Add lines 2-1 through 2-7</b>	<b>\$ 179,839</b>	<b>\$ -</b>	<b>\$ -</b>	<b>Add lines 2-1 through 2-7</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL TAX REVENUE</b>				<b>TOTAL TAX REVENUE</b>		
2-9	Licenses and Permits	\$ -	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ 5,000	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ 27,840	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ 123	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ 12,388	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other (specify... ) Miscellaneous	\$ 498	\$ -	\$ -	All Other (specify... )	\$ -	\$ -
2-23	Fund raising	\$ 8,394	\$ -	\$ -		\$ -	\$ -
2-24	<b>Add lines 2-9 through 2-23</b>	<b>\$ 234,063</b>	<b>\$ -</b>	<b>\$ -</b>	<b>Add lines 2-9 through 2-23</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL REVENUES</b>				<b>TOTAL REVENUES</b>		
	<b>Other Financing Sources</b>				<b>Other Financing Sources</b>		
2-25	Debt Proceeds	\$ -	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-28	Other (specify... )	\$ -	\$ -	\$ -	Other (specify... )	\$ -	\$ -
2-29	<b>Add lines 2-25 through 2-28</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>Add lines 2-25 through 2-28</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL OTHER FINANCING SOURCES</b>				<b>TOTAL OTHER FINANCING SOURCES</b>		
2-30	<b>Add lines 2-24 and 2-29</b>	<b>\$ 234,063</b>	<b>\$ -</b>	<b>\$ -</b>	<b>Add lines 2-24 and 2-29</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>				<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>		
2-31					<b>GRAND TOTALS (ALL FUNDS)</b>	<b>\$</b>	<b>234,063</b>

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP**  
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S. or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		General Fund*	Fund*	Fund*		Fund*	Fund*
	<b>Expenditures</b>				<b>Expenses</b>		
3-1	General Government	\$ -	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	\$ -	Salaries	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	Payroll Taxes	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ -	Contract Services	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ -	Insurance	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -
3-9	Culture and Recreation	\$ 133,961	\$ -	\$ -	Supplies	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	Utilities	\$ -	\$ -
3-11	Other [specify...]	\$ -	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
3-13		\$ -	\$ -	\$ -	Capital Outlay	\$ -	\$ -
3-14	Capital Outlay	\$ 22,611	\$ -	\$ -	Debt Service	\$ -	\$ -
	Debt Service				Principal (should match amount in 4-4)	\$ -	\$ -
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	Interest	\$ -	\$ -
3-16	Interest	\$ -	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
3-20	All Other [specify...]	\$ -	\$ -	\$ -		\$ -	\$ -
3-21		\$ -	\$ -	\$ -		\$ -	\$ -
3-22		\$ -	\$ -	\$ -		\$ -	\$ -
3-23		\$ -	\$ -	\$ -		\$ -	\$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	\$ 156,572	\$ -	\$ -	Add lines 3-1 through 3-23 TOTAL EXPENSES	\$ -	\$ -
3-25					<b>GRAND TOTAL (ALL FUNDS)</b>	\$	156,572
3-26	Interfund Transfers (in)	\$ -	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	Other [specify...](enter negative for expense)	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -
3-29		\$ -	\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -
3-32	(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	\$ 77,491	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-20	\$ -	\$ -
3-34	Fund Balance, January 1 from December 31 prior year report	\$ 365,681	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -
3-35	Prior Period Adjustment (MUST explain) Fund Balance, December 31	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain) Net Position, December 31	\$ -	\$ -
3-36	Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ 463,172	\$ -	\$ -	Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ -	\$ -

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP

You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes

Yes                      No

Please use this space to provide any explanations or comments

4-1	Does the entity have outstanding debt? <i>(If 'No' is checked, skip to question 4-5)</i> <i>(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input type="checkbox"/>	<input type="checkbox"/>	
4-4	<b>Please complete the following debt schedule, if applicable:</b> <i>(please only include principal amounts)</i> <i>(enter all amounts as positive numbers)</i>			
	<b>Outstanding at end of prior year</b>	<b>Issued during year</b>	<b>Retired during year</b>	<b>Outstanding at year-end</b>
	General obligation bonds	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -
	Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -
	<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*\*Subscription-Based Information Technology Arrangements

\*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

Yes                      No

4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	If yes: How much? <span style="float: right;">\$ -</span>			
	Date the debt was authorized: <span style="float: right;"><div style="border: 1px solid black; width: 100px; height: 15px;"></div></span>			
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	If yes: How much? <span style="float: right;">\$ -</span>			
	Date of the most recent Service Plan: <span style="float: right;"><div style="border: 1px solid black; width: 100px; height: 15px;"></div></span>			
4-7	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	If yes: How much? <span style="float: right;">\$ -</span>			
4-8	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	If yes: What is the amount outstanding? <span style="float: right;">\$ -</span>			
4-9	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	If yes: What is being leased? <span style="float: right;"><div style="border: 1px solid black; width: 300px; height: 15px;"></div></span>			
	What is the original date of the lease? <span style="float: right;"><div style="border: 1px solid black; width: 100px; height: 15px;"></div></span>			
	Number of years of lease? <span style="float: right;"><div style="border: 1px solid black; width: 100px; height: 15px;"></div></span>			
	Is the lease subject to annual appropriation? <span style="float: right;"><input type="checkbox"/></span>			
	What are the annual lease payments? <span style="float: right;">\$ -</span>			

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount                      Total

Please use this space to provide any explanations or comments

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 207,936	
5-2	Certificates of deposit	\$ 255,224	
	<b>TOTAL CASH DEPOSITS</b>	<b>\$ 463,160</b>	
5-3	<b>Investments</b> <i>(if investment is a mutual fund, please list underlying investments):</i>		
		\$ -	
		\$ -	
		\$ -	
		\$ -	
	<b>TOTAL INVESTMENTS</b>	<b>\$ -</b>	
	<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 463,160</b>	

Please answer the following questions by marking in the appropriate box.

Yes                      No                      N/A

5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <div style="border: 1px solid black; height: 15px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

- Please answer the following questions by marking in the appropriate box.
- 6-1 Does the entity have capitalized assets? Yes  No   
*(If "No" is checked, skip the rest of Part 6)*
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 28-1-506, C.R.S.? If no, MUST explain: Yes  No

Please use this space to provide any explanations or comments

7-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 26,788	\$ 11,332	\$ -	\$ 48,120
Machinery and equipment	\$ 42,371	\$ -	\$ -	\$ 42,371
Furniture and fixtures	\$ 40,417	\$ -	\$ -	\$ 40,417
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (specify): Books	\$ 261,258	\$ 11,279	\$ 11,980	\$ 260,557
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (325,278)	\$ (16,415)	\$ (11,980)	\$ (353,673)
<b>TOTAL</b>	<b>\$ 55,538</b>	<b>\$ 5,196</b>	<b>\$ -</b>	<b>\$ 61,734</b>

7-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Must agree to prior year-end balance  
 \* Generally, capital asset additions should be reported as capital assets on line 5-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

- Please answer the following questions by marking in the appropriate box.
- 7-1 Does the entity have an "old line" firefighters' pension plan? Yes  No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes  No

Please use this space to provide any explanations or comments

7-3 Who administers the plan?

7-4 If yes, indicate the contributions from:

Total (property, SG, sales, etc.)	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.)	\$ -
<b>TOTAL</b>	<b>\$ -</b>

7-5 What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box.

	Yes	No	N/A
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 207,450
	\$
	\$
	\$
	\$

Please use this space to provide any explanations or comments

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box.

	Yes	No
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(8)]? <i>Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet the requirement of TABOR.</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments

**PART 10 - GENERAL INFORMATION**

Please answer the following questions by marking in the appropriate box.

	Yes	No	
10-1 Is this application for a newly formed governmental entity? If yes: Date of formation: _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-2 Has the entity changed its name in the past or current year? If yes: Please list the NEW name: _____ Please list the PRIOR name: _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-3 Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-4 Please indicate what services the entity provides: Library services			
10-5 Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: City of Ouray IT services	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10-6 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] If yes: Date filed: _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-7 Does the entity have a certified mill levy? If yes: Please provide the number of mills levied for the year reported (do not report \$ amounts):	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Bond redemption mills	-	
	General/other mills	1.870	
	Total mills	1.870	
	Yes	No	N/A
10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Please use this space to provide any explanations or comments

Please use this space to provide any additional explanations or comments not previously included

OSA USE ONLY

Entity Wide:	General Fund	Governmental Funds
Unrestricted Cash & Investments \$	463,160	Unrestricted Fund Balan \$ 456,972
Current Liabilities \$	908	Total Fund Balance \$ 463,172
Deferred Inflow \$	158,964	PY Fund Balance \$ 385,681
		Total Revenue \$ 234,063
		Total Expenditures \$ 158,572
		Total Assets \$ 623,044
		Total Liabilities \$ 908
Governmental	Interfund In \$	Enterprise Funds
Total Cash & Investments \$	207,936	- Net Position \$
Transfers In \$		- PY Net Position \$
Transfers Out \$		- Government-Wide
Property Tax \$	168,070	- Total Outstanding Debt \$
Debt Service Principal \$		- Authorized but Unissued \$
Total Expenditures \$	158,672	Year Authorized 01/06/00
Total Developer Advances \$		
Total Developer Payments \$		
	Proprietary	
	- Current Assets \$	
	- Deferred Outflow \$	
	Current Liabilities \$	
	- Deferred Inflow \$	
	Cash & Investments \$	
	- Principal Expense \$	
	Total Expenses \$	

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy? Yes  No

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

1) Submit the application in hard copy via the US Mail including original signatures.

2) Submit the application electronically via email and either,

a. include a copy of an adopted resolution that documents formal approval by the Board, or

b. include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print or type the names of **ALL** members of the governing body below.  
A **MAJORITY** of the members of the governing body must sign below.

	Board Member's Name	
Board Member 1	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.  My term expires: December 31, 2025	Robert Stoufer  Signature <u><i>Robert Stoufer</i></u> Date <u>2/19/25</u>
Board Member 2	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.  My term expires: December 31, 2026	Amy Exstrum  Signature <u><i>Amy Exstrum</i></u> Date <u>2/19/25</u>
Board Member 3	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.  My term expires: December 3, 2026	Mary Whitt  Signature <u><i>Mary Whitt</i></u> Date <u>2/19/25</u>
Board Member 4	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.  My term expires: December 31, 2026	Erin Latta  Signature <u><i>Erin Latta</i></u> Date <u>2/19/25</u>
Board Member 5	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.  My term expires: December 31, 2025	Eric Constantineau  Signature <u><i>Eric Constantineau</i></u> Date <u>2/19/25</u>

Board Member 6	<p style="text-align: center;">Board Member's Name</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: December 31, 2026</p>	<p>Aaron Silverman</p> <p>Signature <u><i>Aaron Silverman</i></u></p> <p>Date <u>2/14/25</u></p>
Board Member 7	<p style="text-align: center;">Board Member's Name</p> <p>I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.</p> <p>My term expires: December 31, 2025</p>	<p>Phylkis Fagrellus</p> <p>Signature _____</p> <p>Date _____</p>



**OURAY LIBRARY DISTRICT**

**A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2024**

WHEREAS, the Ouray Library District (the "District") is a quasimunicipal corporation and political subdivision of the State of Colorado and a duly organized and existing District pursuant to Title 32, Colorado Revised Statutes; and

WHEREAS, the District wishes to claim exemption from the audit requirements of §29-1-603, C.R.S.; and

WHEREAS, §29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred fifty thousand dollars may, with the approval of the state auditor, be exempt from the provisions of §29-1-603, C.R.S., and

WHEREAS, neither revenues nor expenditures for the District exceeded \$750,000 for fiscal year 2024; and

WHEREAS, an application for exemption from audit for the District has been prepared by Donald Moreland, CPA, an independent accountant with knowledge in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Ouray Library District as follows:

1. The application for exemption from audit for the District for fiscal year ended December 31, 2024 has been reviewed and is hereby approved by a majority of the Board of Directors of the District.
2. The majority of the Board of Trustees of the District shall signify their approval by signing below.
3. This Resolution shall be attached to, and become a part of, the application for exemption from audit of the District for the fiscal year ended December 31, 2024.
4. If any part, section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.
5. This Resolution shall take effect and be enforced immediately upon its approval by the District Board.

ADOPTED this 18th day of February 2024.

By

  
\_\_\_\_\_

Board President- Robert Stoufer

  
\_\_\_\_\_

Board Secretary- Erin Latta

<u>Name</u>	<u>Term Expires</u>	<u>Signature</u>
Phylis Fagrelus- Vice	December 31, 2025	
Aaron Silverman	December 31, 2026	_____
May Whitt	December 31 2027	
Amy Exstrum	December 31, 2025	
Eric Constantineau	December 31, 2025	